

Financial Report

Pride of our Footscray Community Bar Pty Ltd

ABN 33 621 811 372

For the year ended 30 June 2020

Prepared by Collins & Co

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Compilation Report

Pride of our Footscray Community Bar Pty Ltd For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Pride of our Footscray Community Bar Pty Ltd, which comprises the balance sheet as at 30 June 2020, the profit and loss statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of Pride of our Footscray Community Bar Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Name of Firm: Collins & Co
Certified Practising Accountants

Name of Partner: _____
Frank Legudi

Address: 127 Paisley Street, Footscray VIC 3011

Dated this 02 day of June 2021

Statement of Financial Position

Pride of our Footscray Community Bar Pty Ltd

As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Accounts receivable		1,272	-
CBPL Petty Cash		119	2,129
Cash at bank			
CBPL Term Deposit Account		7,500	7,500
CBPL - Statement Account		-	38
Pride Bar Transaction Account		10	155
PrideBarTransComm		19,618	23,636
Total Cash at bank		27,128	31,330
GST Receivable	2	20,052	(15,174)
Total Current Assets		48,571	18,285
Non-Current Assets			
Office Bond		444	-
Property, plant and equipment	3	101,437	103,320
Goodwill		125,000	125,000
Borrowing Cost		1,838	3,275
Total Non-Current Assets		228,719	231,595
Total Assets		277,290	249,881
Liabilities			
Current Liabilities			
Accounts payable		96,921	58,984
PAYG Withholding Tax payable		12,508	19,110
Superannuation Payable		40,127	17,539
Wages Payable - Payroll		5,163	-
Integrated Client Account		101,449	-
CBPL - Statement Account		22	-
Total Current Liabilities		256,190	95,633
Non-Current Liabilities			
Loans from related parties	4	237,542	268,562
Loan - Finance		74,728	64,683
Unexpired Interest - Finance		(12,754)	(11,138)
Total Non-Current Liabilities		299,516	322,107
Total Liabilities		555,706	417,741
Net Assets		(278,416)	(167,860)
Equity			
Retained Earnings		(278,416)	(167,860)
Total Equity		(278,416)	(167,860)

Profit and Loss Statement

Pride of our Footscray Community Bar Pty Ltd
For the year ended 30 June 2020

	NOTES	2020	2019
Income			
Sales		601,928	583,894
Less: Cost of Goods Sold		243,134	215,567
Gross Profit from Trading		558,794	368,327
Other Income			
Interest income		128	153
Grant		10,000	-
Jobkeeper Subsidy		24,000	-
Total Other Income		34,128	153
Total Income		592,922	368,480
Expenses			
Accounting Services		2,250	2,300
Advertising		4,852	6,639
Bank Fees		414	1,370
Bar Renovation		8,230	1,489
Bar Supplies		9,485	6,971
Borrowing Expense		3,959	3,968
Cleaning		5,023	-
Computer Expense		-	118
Depreciation		18,410	5,334
Donation		10,946	225
Entertainment - Performers		89,885	72,295
Filing Fees		267	263
Fines		2,006	493
General Expenses		481	141
Incentive		4,757	-
Interest expense		16,107	10,853
Insurance		1,711	3,003
Legal expenses		-	796
Light, Power, Heating		8,024	8,501
Meals & Entertainment		1,740	3,700
Meeting Expenses		2,177	-
Merchant Fee		9,294	4,750
Office Rent		5,028	-
Printing & Stationery		3,998	1,564
Rates & Taxes		4,057	2,743
Regulatory & Compliance Costs		861	1,858
Rent		104,730	37,023
Repairs and Maintenance		2,757	8,099

	NOTES	2020	2019
Security		56,227	48,522
Sound Engineering		3,203	-
Sponsorship		776	1,341
Staff Amenities		-	93
Subscriptions		3,422	18,297
Superannuation		24,794	13,859
Telephone & Internet		2,992	2,873
Travel - National		2,990	2,004
Uniforms and Merchandise		2,988	55
Wages - freelance		5,544	232
Wages and Salaries		274,657	149,827
Waste Disposal		528	173
WorkCover		3,908	2,284
Total Expenses		703,478	424,053
Net Profit/(Loss) before Tax and Losses		(110,556)	(55,572)
Net Profit after Tax and Losses Applied		(110,556)	(55,572)

Appropriation Statement

Pride of our Footscray Community Bar Pty Ltd
For the year ended 30 June 2020

	NOTES	2020	2019
Retained Earnings after Appropriation			
Retained Earnings at Start of Year		(167,860)	(112,288)
Profit/(Loss) Before Taxation		(110,556)	(55,572)
Retained Earnings After Appropriation		(278,416)	(167,860)

Statement of Taxable Income

Pride of our Footscray Community Bar Pty Ltd
For the year ended 30 June 2020

	2020	2019
Tax Reconciliation		
Net Profit/(Loss) as per Financial Statements	(110,556)	(55,572)
Addbacks		
Donation	10,946	225
Entertainment	1,740	3,700
Fines	2,006	492
Superannuation Creditor - This Year	23,696	13,859
Superannuation Expense - Non Deductible	1,098	-
Total Addbacks	39,486	18,276
Deductions		
Carried Forward Losses Applied	144,913	107,617
Total Deductions	144,913	107,617
Taxable Income/(Loss)	(215,983)	(144,913)

Notes to the Financial Statements

Pride of our Footscray Community Bar Pty Ltd For the year ended 30 June 2020

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2018. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired.

Freehold land and buildings are recorded at their cost, less subsequent capital works deductions.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2018. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

	2020	2019
2. GST		
GST	(9,814)	18,192
GST Adjustments	(10,238)	(3,019)
Total GST	(20,052)	15,174

	2020	2019
3. Property Plant and Equipment		
Plant and Equipment		
Plant and Equipment at Cost		
Computer Equipment	3,763	3,763
Less Accumulated Depreciation on Computer Equipment	(3,763)	(3,763)
Total Plant and Equipment at Cost	-	-
Total Plant and Equipment	-	-
Other Fixed Assets		
Building Improvements	108,120	107,304
Less Accumulated Depreciation on Building Improvements	(6,683)	(3,984)
Furniture & Accessories	24,786	22,682
Less Accumulated Depreciation on Furniture & Accessories	(24,786)	(22,682)
Office Equipment	15,349	1,743
Less Accumulated Depreciation on Office Equipment	(15,349)	(1,743)
Total Other Fixed Assets	101,437	103,320
Total Property Plant and Equipment	101,437	103,320

	2020	2019
4. Loans from related parties		
Loan- Mathew	15,464	9,464
Loan - Maggie	19,459	18,882
Loan-Minh	3,300	-
Loan - POOF	199,319	240,215
Total Loans from related parties	237,542	268,562

Depreciation Schedule

**Pride of our Footscray Community Bar Pty Ltd
For the year ended 30 June 2020**

NAME	ASSET NUMBER	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Building Improvements								
Architecture design	FA-0075	17 Nov 2017	2,000	1,919	-	-	50	1,865
Bar refurbishment	FA-0001	17 Nov 2017	1,400	1,343	-	-	35	1,306
Building fitout	FA-0003	17 Nov 2017	1,894	1,817	-	-	47	1,770
Building improvement	FA-0068	15 Dec 2017	909	874	-	-	23	851
Building Improvement	FA-0072	7 Jan 2018	55	53	-	-	1	51
Building Improvement	FA-0067	9 Dec 2017	91	87	-	-	2	85
Building Improvement	FA-0069	17 Dec 2017	136	131	-	-	3	126
Building Improvement	FA-0064	13 Oct 2017	45	44	-	-	1	42
Building Improvement	FA-0077	18 Jan 2018	455	438	-	-	11	427
Building Improvement	FA-0071	3 Jan 2018	273	263	-	-	7	256
Building Improvement	FA-0074	16 Jan 2018	245	237	-	-	6	230
Building Improvement	FA-0076	2 Jan 2018	136	131	-	-	3	126
Building Improvement	FA-0073	15 Jan 2018	182	175	-	-	5	171
Building Improvement	FA-0070	21 Dec 2017	909	874	-	-	23	852
Building Improvement	FA-0078	20 Jan 2018	109	105	-	-	3	102
Building Improvement	FA-0066	27 Nov 2017	45	44	-	-	1	42
Building Improvement	FA-0065	27 Oct 2017	45	44	-	-	1	42
Building Works	FA-0014	31 Jan 2018	9,116	8,794	-	-	228	8,566
Bunnings Reimbursement	FA-0081	25 Aug 2019	302	-	302	-	6	296
Bunnings Reimbursement	FA-0079	23 Jul 2019	85	-	85	-	2	83
Carly Iron Painting	FA-0100	19 Jan 2018	371	357	-	-	9	344
Coolroom Installation	FA-0013	31 Jan 2018	29,488	28,446	-	-	737	27,705
Credit card fee	FA-0017	12 Dec 2017	5	4	-	-	-	4

Depreciation Schedule

NAME	ASSET NUMBER	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
David Bullock - Bunnings	FA-0113	27 Aug 2019	129	-	129	-	-	3
Design consultancy	FA-0022	15 Dec 2017	500	481	-	-	13	46€
Electrical Work	FA-0015	12 Dec 2017	770	740	-	-	19	72€
Electrical work	FA-0016	12 Dec 2017	228	219	-	-	6	21€
Electrical works	FA-0009	24 Jan 2018	7,000	6,749	-	-	175	6,574
Fake grass for interior smoking garden	FA-0037	5 Jan 2018	545	525	-	-	14	511
Fitout - Build of coolroom	FA-0006	8 Dec 2017	7,372	7,084	-	-	184	6,900€
Fitout- Electrical work	FA-0004	26 Nov 2017	873	838	-	-	22	81€
Fitout- Plumbing	FA-0005	27 Nov 2017	345	332	-	-	9	32€
Interior mural artwork	FA-0045	17 Jan 2018	2,450	2,361	-	-	61	2,30€
Internal Fitout	FA-0032	1 Dec 2017	24,501	23,533	-	-	613	22,92€
Items for building improvements	FA-0018	14 Dec 2017	230	221	-	-	6	21€
Move and reinstallation of divider	FA-0051	6 Jun 2018	146	143	-	-	4	135€
Mural in Karaoke Room	FA-0025	15 Dec 2017	815	784	-	-	20	76€
Painting	FA-0019	30 Dec 2017	200	192	-	-	5	187
Painting	FA-0008	28 Dec 2017	371	357	-	-	9	347
Painting	FA-0031	28 Dec 2017	408	392	-	-	10	38€
Painting	FA-0029	17 Dec 2017	2,273	2,185	-	-	57	2,12€
Painting	FA-0101	30 Jun 2018	182	177	-	-	5	17€
Painting	FA-0082	2 Oct 2019	300	-	300	-	6	29€
Plumbing	FA-0047	23 Feb 2018	1,827	1,766	-	-	46	1,72€
Plumbing services	FA-0026	13 Dec 2017	500	481	-	-	13	46€
Refurbishment cost	FA-0048	28 Feb 2018	3,215	3,108	-	-	80	3,027
Re-installation of air con units	FA-0010	15 Jan 2018	1,564	1,507	-	-	39	1,46€
Signage Deposit	FA-0050	11 Dec 2017	455	437	-	-	11	42€
Supplies for building improvements	FA-0028	16 Dec 2017	95	91	-	-	2	8€
Supplies for building improvements	FA-0038	5 Jan 2018	94	90	-	-	2	8€
Supplies for building improvements	FA-0035	4 Jan 2018	135	130	-	-	3	12€

Depreciation Schedule

NAME	ASSET NUMBER	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Supplies for building improvements	FA-0033	2 Jan 2018	91	88	-	-	2	86
Supplies for building improvements	FA-0036	4 Jan 2018	7	6	-	-	-	6
Supplies for building improvements	FA-0034	4 Jan 2018	18	17	-	-	-	17
Supplies for building improvements	FA-0027	16 Dec 2017	50	48	-	-	1	47
Supplies for building improvements ~	FA-0020	15 Dec 2017	309	297	-	-	8	285
Supplies for building improvements	FA-0021	15 Dec 2017	50	48	-	-	1	47
Supplies for building improvements	FA-0023	15 Dec 2017	49	47	-	-	1	46
Supplies for building improvements	FA-0041	17 Jan 2018	291	280	-	-	7	275
Supplies for building improvements	FA-0040	16 Jan 2018	229	221	-	-	6	215
Supply only 15L Bracton Twin	FA-0011	31 Jan 2018	102	98	-	-	3	96
Supply only of 7x keg couplers 14 x B-lock adapters	FA-0012	31 Jan 2018	1,106	1,067	-	-	28	1,039
Total Building Improvements			108,120	103,320	816	-	2,699	101,437
Computer Equipment								
Audio Visual	FA-0043	16 Jan 2018	2,535	-	-	-	-	-
Gemini GMX Drive All in one	FA-0049	3 Mar 2018	454	-	-	-	-	-
Microphone leads	FA-0053	14 Jan 2019	108	-	-	-	-	-
Microphone leads	FA-0055	4 Mar 2019	73	-	-	-	-	-
Microphones	FA-0054	28 Aug 2018	40	-	-	-	-	-
Microphones	FA-0052	31 Dec 2018	175	-	-	-	-	-
Purchase of Nintendo and games	FA-0046	8 Feb 2018	364	-	-	-	-	-
Radio Parts	FA-0007	16 Jan 2018	16	-	-	-	-	-
Total Computer Equipment			3,763	-	-	-	-	-
Furniture & Accessories								
Advance Commercial Kitchens - Fridges	FA-0085	15 Dec 2017	4,847	-	-	-	-	-
Advantage Commercial Kitchens - Fridges	FA-0086	15 Dec 2017	4,847	-	-	-	-	-
Art	FA-0091	16 Dec 2017	73	-	-	-	-	-

Depreciation Schedule

NAME	ASSET NUMBER	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
AV Cables	FA-0039	16 Jan 2018	66	-	-	-	-	-
Bench payment	FA-0099	1 Jun 2018	100	-	-	-	-	-
Core Hopitality	FA-0088	6 Jan 2018	1,032	-	-	-	-	-
DJ Desk	FA-0083	4 Nov 2017	363	-	-	-	-	-
Door work	FA-0030	18 Dec 2017	29	-	-	-	-	-
Fake Plants for Interior	FA-0092	3 Jan 2018	174	-	-	-	-	-
Fake Plants for Interior Design	FA-0094	5 Jan 2018	15	-	-	-	-	-
Furniture	FA-0102	31 May 2019	513	-	-	-	-	-
Glass racks for under bar	FA-0095	19 Feb 2018	297	-	-	-	-	-
Gumtree - Pool Table	FA-0084	5 Nov 2017	500	-	-	-	-	-
IKEA	FA-0110	4 May 2020	17	-	17	-	17	-
IKEA	FA-0105	7 Aug 2019	91	-	91	-	91	-
IKEA	FA-0108	13 Aug 2019	91	-	91	-	91	-
IKEA	FA-0106	8 Aug 2019	329	-	329	-	329	-
IKEA	FA-0104	7 Aug 2019	819	-	819	-	819	-
IKEA	FA-0112	5 May 2020	98	-	98	-	98	-
IKEA	FA-0111	5 May 2020	226	-	226	-	226	-
IKEA	FA-0107	8 Aug 2019	287	-	287	-	287	-
Interior	FA-0093	5 Jan 2018	152	-	-	-	-	-
Interior Design	FA-0090	14 Dec 2017	20	-	-	-	-	-
Interior Design for Sports Room	FA-0096	26 Feb 2018	205	-	-	-	-	-
Lightboxes	FA-0098	23 May 2018	200	-	-	-	-	-
Phantom Comics - Decoration for bar	FA-0024	2 Nov 2017	19	-	-	-	-	-
Second Hand Chairs	FA-0109	21 Aug 2019	145	-	145	-	145	-
Signs and Mural	FA-0089	10 Feb 2018	4,999	-	-	-	-	-
Stage	FA-0097	30 Mar 2018	4,231	-	-	-	-	-
Total Furniture & Accessories			24,786	-	2,104	-	2,104	-

Depreciation Schedule

NAME	ASSET NUMBER	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Equipment								
Adrian Prosnar - Reimburse for cash drawer	FA-0122	2 Oct 2019	91	-	91	-	-	91
Business Connected Technology Solutions - Camera	FA-0140	13 Dec 2019	91	-	91	-	-	91
Cannon Sound and Light	FA-0114	13 Jul 2019	740	-	740	-	-	740
Catch - Ice Machine	FA-0133	20 Nov 2019	108	-	108	-	-	108
Catch - Ice Machine	FA-0130	6 Nov 2019	108	-	108	-	-	108
Catch - Ice Machine	FA-0128	23 Oct 2019	108	-	108	-	-	108
Catch - Ice Machine	FA-0135	4 Dec 2019	108	-	108	-	-	108
Concert Audio Visual Pty Ltd	FA-0129	31 Oct 2019	505	-	505	-	-	505
Concert Audio Visual Pty Ltd	FA-0143	10 Jan 2020	226	-	226	-	-	226
Concert Audio Visual Pty Ltd	FA-0120	26 Sep 2019	226	-	226	-	-	226
Concert Audio Visual Pty Ltd	FA-0132	16 Nov 2019	73	-	73	-	-	73
Concert Audio Visual Pty Ltd	FA-0136	7 Dec 2019	372	-	372	-	-	372
Concert Audio Visual Pty Ltd	FA-0147	4 Mar 2020	5	-	5	-	-	5
Concert Audio Visual Pty Ltd	FA-0119	26 Sep 2019	45	-	45	-	-	45
Concert Audio Visual Pty Ltd	FA-0124	5 Oct 2019	267	-	267	-	-	267
Concert Audio Visual Pty Ltd - Speaker	FA-0137	10 Dec 2019	2,164	-	2,164	-	-	2,164
Concert Audio Visual Pty Ltd - Speaker	FA-0121	28 Sep 2019	608	-	608	-	-	608
David Bullock - Laser Reimburse	FA-0115	13 Jul 2019	45	-	45	-	-	45
DJ City	FA-0116	9 Aug 2019	2,120	-	2,120	-	-	2,120
DJ City - Microphone	FA-0154	16 Jun 2020	280	-	280	-	-	280
Equipment	FA-0057	24 Jul 2018	74	-	-	-	-	-
Equipment	FA-0059	11 Feb 2019	64	-	-	-	-	-
Exude Management - DJ City Reimbursement	FA-0117	14 Aug 2019	309	-	309	-	-	309
JB HiFi	FA-0127	18 Oct 2019	71	-	71	-	-	71
Light Cables	FA-0060	4 Feb 2019	45	-	-	-	-	-
Logitronics Pty Ltd	FA-0142	20 Dec 2019	225	-	225	-	-	225

Depreciation Schedule

NAME	ASSET NUMBER	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Logitronics Pty Ltd	FA-0151	5 May 2020	50	-	50	-	-	50
Logitronics Pty Ltd	FA-0138	12 Dec 2019	83	-	83	-	-	83
Logitronics Pty Ltd	FA-0123	4 Oct 2019	420	-	420	-	-	420
Logitronics Pty Ltd	FA-0134	22 Nov 2019	235	-	235	-	-	235
Scarlett Music	FA-0125	11 Oct 2019	45	-	45	-	-	45
Scarlett Music	FA-0141	18 Dec 2019	211	-	211	-	-	211
Security World - Cameras	FA-0144	10 Jan 2020	859	-	859	-	-	859
Shaemus Coronan - Speaker	FA-0118	18 Sep 2019	1,168	-	1,168	-	-	1,168
Speaker	FA-0056	11 Apr 2019	336	-	-	-	-	-
Speaker	FA-0062	17 May 2019	271	-	-	-	-	-
Speaker	FA-0058	24 Apr 2019	427	-	-	-	-	-
Speaker	FA-0061	18 May 2019	226	-	-	-	-	-
Speaker	FA-0063	11 May 2019	299	-	-	-	-	-
Square - Hardware	FA-0149	13 Mar 2020	399	-	399	-	-	399
Square AU Pty Ltd - Deposit Payment	FA-0126	12 Oct 2019	129	-	129	-	-	129
Square AU Pty Ltd - Deposit Payment	FA-0139	12 Dec 2019	139	-	139	-	-	139
Square AU Pty Ltd - Deposit Payment	FA-0146	12 Feb 2020	139	-	139	-	-	139
Square AU Pty Ltd - Deposit Payment	FA-0131	12 Nov 2019	139	-	139	-	-	139
Square AU Pty Ltd - Deposit Payment	FA-0145	14 Jan 2020	139	-	139	-	-	139
Square AU Pty Ltd - Installment	FA-0152	12 May 2020	139	-	139	-	-	139
Square AU Pty Ltd - Installment	FA-0153	12 Jun 2020	139	-	139	-	-	139
Square AU Pty Ltd - Installment	FA-0148	12 Mar 2020	139	-	139	-	-	139
Square AU Pty Ltd - Installment	FA-0150	15 Apr 2020	139	-	139	-	-	139
Total Office Equipment		15,349	-	13,607	-	-	-	13,607
Total		152,019	103,320	16,527	-	-	-	18,410
								101,431

Directors' Declaration

Pride of our Footscray Community Bar Pty Ltd For the year ended 30 June 2020

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:



Mathew O'Keefe

Dated this 2 day of June, 2021